**1. What is Tally Prime?** a) Accounting Software b) Graphic Design Software c) Video Editing Software d) Project Management Software

**Answer: a) Accounting Software**

**2. Which company developed Tally Prime?** a) Microsoft b) Adobe c) Intuit d) Tally Solutions

**Answer: d) Tally Solutions**

**3. What is the primary purpose of Tally Prime?** a) Graphic Design b) Accounting and Financial Management c) Video Editing d) Word Processing

**Answer: b) Accounting and Financial Management**

**4. In Tally Prime, what is the purpose of the "Gateway of Tally"?** a) Login screen b) Dashboard c) Printing center d) Help menu

**Answer: b) Dashboard**

**5. Which type of businesses is Tally Prime suitable for?** a) Retail b) Manufacturing c) Service d) All of the above

**Answer: d) All of the above**

**6. What is the function of the "Chart of Accounts" in Tally Prime?** a) Document storage b) List of financial transactions c) Employee directory d) Calendar

**Answer: b) List of financial transactions**

**7. Which module in Tally Prime is used for managing inventory?** a) Accounts b) Payroll c) Inventory d) Production

**Answer: c) Inventory**

**8. In Tally Prime, what does the term "Ledger" refer to?** a) A book b) A type of report c) An individual account d) A data file

**Answer: c) An individual account**

**9. What is the purpose of the "Voucher Entry" in Tally Prime?** a) To create invoices b) To manage employees c) To design logos d) To edit videos

**Answer: a) To create invoices**

**10. Which financial statement can be generated using Tally Prime?** a) Income Statement b) Balance Sheet c) Cash Flow Statement d) All of the above

**Answer: d) All of the above**

**11. How can you correct an entry in Tally Prime?** a) Delete the entry b) Edit the entry c) Both a and b d) You cannot correct entries

**Answer: c) Both a and b**

**12. What is the purpose of the "Group" feature in Tally Prime?** a) Social networking b) Classifying ledgers c) File management d) Video conferencing

**Answer: b) Classifying ledgers**

**13. Which of the following is not a type of voucher in Tally Prime?** a) Payment Voucher b) Purchase Voucher c) Travel Voucher d) Receipt Voucher

**Answer: c) Travel Voucher**

**14. What is the Tally Prime shortcut key to view the Profit and Loss statement?** a) Alt + P b) Alt + F1 c) Alt + F2 d) Alt + F3

**Answer: c) Alt + F2**

**15. In Tally Prime, what does "GST" stand for?** a) General Sales Tax b) Goods and Services Tax c) Global Software Technology d) General Service Term

**Answer: b) Goods and Services Tax**

**16. What is the purpose of the "Statutory" feature in Tally Prime?** a) Displaying statistics b) Managing taxes and compliance c) Statistical analysis d) Printing reports

**Answer: b) Managing taxes and compliance**

**17. How can you create a backup of your Tally Prime data?** a) Ctrl + B b) Alt + F4 c) Ctrl + S d) Alt + B

**Answer: a) Ctrl + B**

**18. What is the purpose of the "Multi-Currency" feature in Tally Prime?** a) Playing multiple currencies in a game b) Managing transactions in different currencies c) Currency conversion for travel expenses d) Online shopping in multiple currencies

**Answer: b) Managing transactions in different currencies**

**19. What is the default extension for Tally Prime data files?** a) .txt b) .xls c) .tbp d) .dat

**Answer: c) .tbp**

**20. Which menu in Tally Prime is used for configuring company settings?** a) Display b) Gateway of Tally c) Configuration d) File

**Answer: d) File**

**21. What is the purpose of the "Daybook" in Tally Prime?** a) Managing appointments b) Recording day-to-day transactions c) Writing a daily journal d) Creating a to-do list

**Answer: b) Recording day-to-day transactions**

**22. In Tally Prime, what is the significance of the "Closing Balance" in a ledger?** a) Balance before transactions b) Balance after transactions c) Balance for the next month d) Opening balance

**Answer: b) Balance after transactions**

**23. How can you view the cash and bank summary in Tally Prime?** a) Alt + C b) Alt + B c) Alt + S d) Alt + V

**Answer: b) Alt + B**

**24. Which report in Tally Prime provides a summary of all transactions for a specific period?** a) Statement of Accounts b) Cash Flow Statement c) Daybook d) Trial Balance

**Answer: c) Daybook**

**25. What does the term "Cost Centers" refer to in Tally Prime?** a) Locations where Tally is used b) Departments or segments within a business c) Billing counters d) Customer support centers

**Answer: b) Departments or segments within a business**

**26. What is the shortcut key to view the Balance Sheet in Tally Prime?** a) Alt + F1 b) Alt + F2 c) Alt + F3 d) Alt + F4

**Answer: c) Alt + F3**

**27. In Tally Prime, what is the purpose of the "Reversing Journal" voucher type?** a) Reversing incorrect entries b) Journal entries for reverse transactions c) Journal entries for reversing tax credits d) Reversing financial statements

**Answer: a) Reversing incorrect entries**

**28. How can you navigate to the "Display" menu in Tally Prime?** a) Alt + D b) Alt + F4 c) Alt + V d) Alt + B

**Answer: a) Alt + D**

**29. What is the purpose of the "Interest Calculation" feature in Tally Prime?** a) Calculating interest on loans b) Calculating interest on investments c) Calculating interest on overdue invoices d) All of the above

**Answer: d) All of the above**

**30. Which Tally Prime feature is used for generating e-way bills?** a) E-Way Bill Generator b) GST Returns c) Statutory Compliance d) Configuration Settings

**Answer: c) Statutory Compliance**